

All of us are indebted to the past, to those who precede us. We drink from wells we have not dug. We enjoy liberties we have not won. We share faith whose foundations we have not laid.



At the same time, we are seeds of the future, for those who succeed us. We dream and envision and set things in motion. The fruition of our decisions will be known to others whom we will not meet. We are called to partner in faith with those who have gone before us and to offer the best that we have to give to those who will follow.

***Thank you
for considering a
Planned Gift.***

NEXT STEPS

If you have made a gift:

THANK YOU!

Please complete a response card and share it with us so that we can thank you properly!

If you are still exploring:

*Visit our Planned Giving link at
www.fpcphila.org/planned_giving
or contact us at*

plannedgiving@fpcphila.org

BUTTONWOOD CIRCLE
First Presbyterian Church
201 S. 21st Street
Philadelphia, PA 19103

PLANNED GIVING



***Planting Seeds
for the Future***

How to Make a Planned Gift

Endowment Fund

The mission of the Endowment of First Presbyterian Church is to further the spiritual and charitable purposes of our church. At the same time, the Endowment can help perpetuate First Presbyterian Church's influence in our personal lives, the lives of our children and other loved ones, the community where we live, and national and international projects.

The following are examples of what the Endowment can do to enlarge the mission of First Presbyterian Church:

- ✦ Financing necessary to initially fund important new church projects. These can be projects endorsed by Session that are not provided for within the normal operating budget.
- ✦ Support for unforeseen or one time opportunities which our church considers worthwhile. In this case the Endowment can provide seed money for such opportunities, which may grow into endeavors funded by the annual operating budget.
- ✦ Caring for our beautiful facilities.
- ✦ Additional funds to supplement First Presbyterian's mission outreach not financed through the annual operating budget.



First Presbyterian Church is an active and growing church with limited resources to accomplish its objectives of providing for its membership and influencing the world around us in a positive way. The Endowment's purpose is to provide additional resources to complement and expand these efforts.

GIFTS NOW

Appreciated Securities (or other assets): The gift of appreciated securities is most often in the form of common stock or mutual funds. Such a gift is a valuable way to benefit First Presbyterian Church and for you to receive tax benefits based on the fair market value of the assets. Other appreciated assets, like real estate, may be gifted, but it is important to discuss these in advance with the Church.

Real Estate: Real estate may be deeded outright to First Presbyterian Church or left by bequest. The irrevocable gift of property may provide an immediate tax deduction and avoid capital gains. Due to complexities, be prepared to work with the Church and qualified advisors to ensure that this is a suitable gift for both you and for First Presbyterian Church.

Life Insurance: Make a gift of a policy or buy a policy making First Presbyterian Church the owner and beneficiary.

GIFTS THAT PAY INCOME

Charitable Gift Annuity: The gift annuity is an irrevocable gift of cash or securities where you receive a predictable fixed income for life. At termination, the Church receives the residual value of the annuity. There are also potential tax benefits depending upon your particular situation. You may request your own customized sample through the Presbyterian Foundation.

Charitable Remainder Trust: The remainder trust is an irrevocable gift of assets into a charitable trust that provides you a fixed (Annuity Trust) or variable (Unitrust) income for life or for a set term. At the trust's termination, the trust assets become a generous gift to the Church. There are also potential tax benefits dependent upon your situation.

Charitable Lead Trust: The lead trust's income payments are distributed to the Church for a set period of years, after which the assets are transferred back to the grantor or whomever the grantor has named the beneficiary. This provides generous annual support for the Church now, removes the asset from the estate and passes an asset to heirs with little or no tax. There is no immediate deduction for the lead trust.

GIFTS LATER

Bequest: The bequest is a gift through your will or revocable trust that enables you to retain the asset during your life and provide significant support when you no longer require the asset. You may choose a specific item, a percentage, or a residual bequest. You may also choose to make First Presbyterian Church a contingent beneficiary in case the heirs are unable to receive the estate.

Retirement Plan Assets: In some cases, retirement assets can be the heaviest taxed assets in an estate. Naming First Presbyterian Church as beneficiary can avoid that taxation, enabling the asset to pass tax free to the Church. You may also make the Church a percentage beneficiary or a contingent beneficiary of a retirement plan.

Bank or Investment Account: Financial accounts can be a simple and inexpensive way to leave a legacy gift for the Church. Contact your financial advisor to see how easy the process is to make the Church the beneficiary of a particular investment or bank account.

We encourage you to consult with your professional advisors on how this gift would fit into your overall plans.